

WELCOME



Thomas J. Hainje serves as Associate General Counsel for Schafer Richardson, and provides guidance to Schafer Richardson's Development, Asset Management, Property Management, Construction, Leasing, Accounting, and SR Realty Trust teams on a wide array of legal matters.

Mr. Hainje is an experienced real estate, business, and commercial transaction and litigation attorney. Prior to joining Schafer Richardson as in-house counsel, Mr. Hainje spent more than 13 years in private practice at several respected law firms in Minneapolis.

Mr. Hainje focuses primarily on real estate transactions, leases, real estate and business financing, contract drafting and negotiations, litigation, insurance, and business formation, structuring, sales, and acquisitions. He is licensed to practice in Minnesota State Court (2009), Wisconsin State Court (2017), and in the United States District Courts for the District of Minnesota (2010), Western District of Wisconsin (2020), and Eastern District of Wisconsin (2020).

Mr. Hainje holds a Bachelor of Arts degree in Economics and Business Law from Winona State University (Summa Cum Laude), and a Juris Doctorate degree from Mitchell Hamline School of Law f/k/a Hamline University School of Law.

IRS TAX FORMS

Income tax time will be here before you know it!

For Shareholders of SR Realty Trust Common Stock, your 1099-DIV for 2023 will be mailed by the end of February 2024 by Computershare, our Transfer Agent. It will also be available online through Computershare's Investor Center at www.computershare.com.



For Unitholders of SRRT Properties Partnership Units, your K-1 for 2023 will be mailed to you near the end of March 2024.

Please contact Laura Hanneman (612.305-7083 or lhanneman@sr-re.com) if you have any questions about receipt of Form 1099-DIV or Schedule K-1.

SR Realty Trust
900 North Third Street
Minneapolis, MN 55401

Client Name
Address
City, State Zip



INVEST + PROTECT + GROW

NEWS update

ISSUE 27
3rd QUARTER | 2023

THANK YOU

On Thursday, October 12, 2023, SRRT was in Omaha to host a breakfast presentation with keynote speaker Dr. Ernie Goss. Thank you to the Nebraska partners for a well attended event.



SR REALTY TRUST PORTFOLIO SUMMARY

3RD QUARTER | 2023

43 PROPERTIES **4.5M** TOTAL SQUARE FEET

6 DEVELOPMENT JOINT VENTURE INVESTMENTS

95% OCCUPANCY **57%** LOAN TO VALUE

\$25,747,000

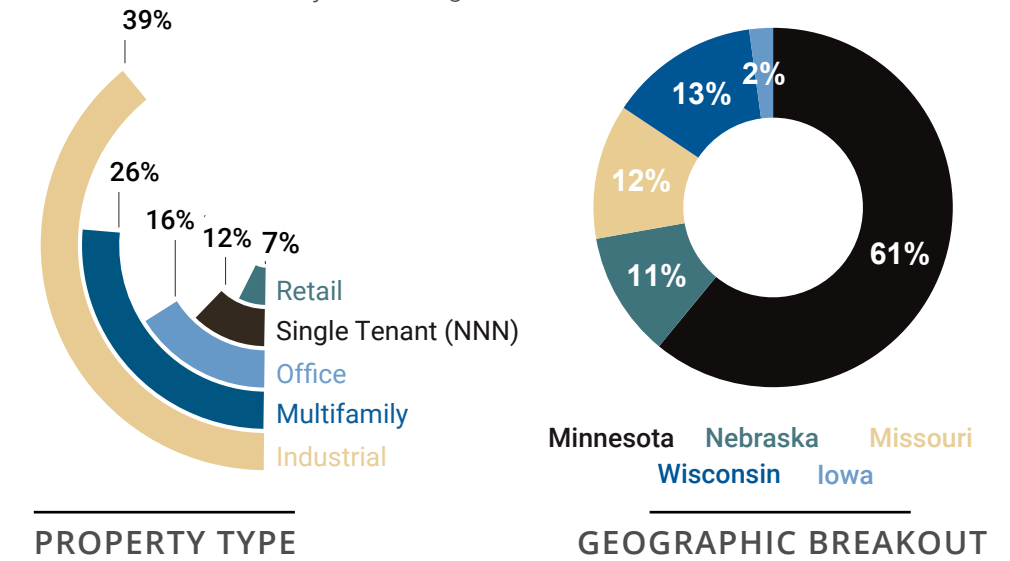
GROSS REVENUE
9 MOS. ENDED 09/30/23

\$15,898,000

NET OPERATING INCOME
9 MOS. ENDED 09/30/23

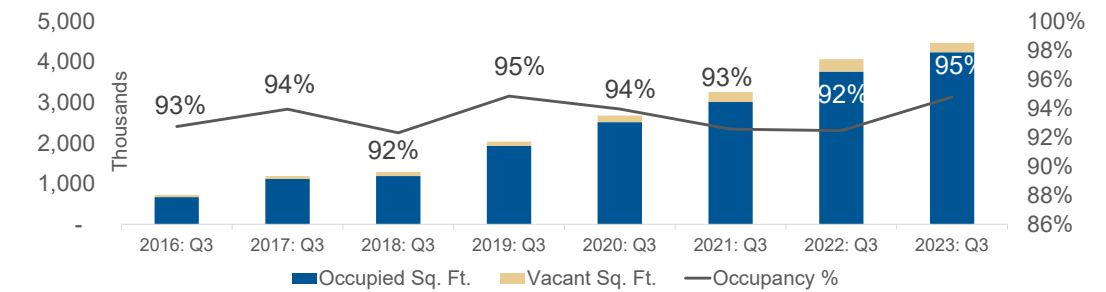
PORTFOLIO & INVESTMENT COMPOSITION

By Percentage of Market Value

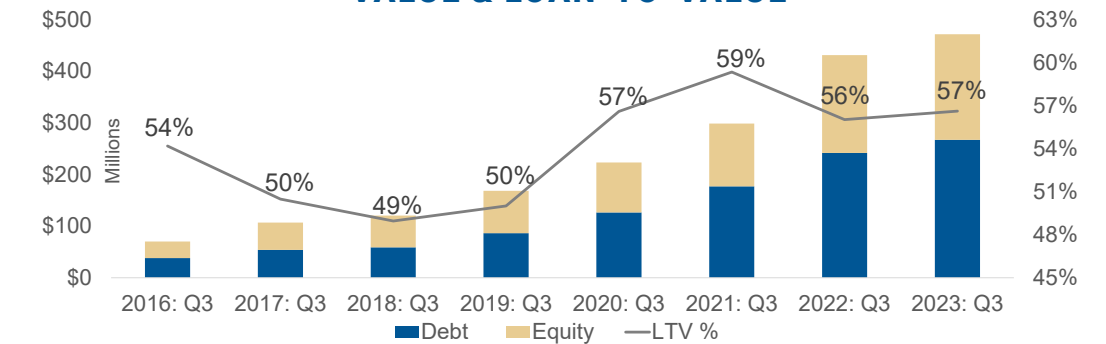


PORTFOLIO SIZE & OCCUPANCY

By Square Footage



VALUE & LOAN-TO-VALUE



DID YOU KNOW?

Everyone at Schafer Richardson is thankful for you, its investors and partners. May you have a joyous and peaceful holiday season!